

**GEORGETOWN UNIVERSITY**  
**DEPARTMENT OF ECONOMICS**  
**ECON 243-10: International Trade**  
**Summer 2015 - Session I**

**Instructor:** Alev Gurbuz, e-mail: [ag796@georgetown.edu](mailto:ag796@georgetown.edu)

**Lectures:** MTWR, 10:45 am - 12:45 pm ICC 117 (Jun 1, 2015 – Jul 3, 2015)

**Office Hours:** TBA

**Course Description:** As the world economy grows, international trade grows in importance and complexity, creating many new challenges for international relations. The purpose of the course is to equip you with the ability to objectively analyze issues in the international economy. This course covers both the theory and practice of international trade. The first part of the course develops the classical and modern theories of the determination of the pattern of trade between nations. Further, we will focus on the effect of trade and immigration on wages and income distribution, as well as the relationship between trade and immigration. The second part of the course covers trade policy (e.g., tariffs and quotas) and the role of institutions in managing world trade. The role of the WTO and preferential trade agreements will be an integral part of this discussion.

**Honor Code:** Students are expected to adhere to the standards of conduct outlined by the Georgetown Honor Code. A student found by the Honor Council to be in violation of the Honor Code will receive an F for the course, in addition to any penalties imposed by the Honor Council (University Honor Code: <http://scs.georgetown.edu/academic-affairs/honor-code>).

**Attendance Policy:** All students are expected to promptly attend all classes and to complete all of their assignments in a timely fashion. Because of the intensive nature of summer study, absences are not generally permitted. Permissible absences will be determined by the professor at the beginning of the course.

**Prerequisites:** Micro Principles (ECON-001)

**Textbook:** [KOM] Paul Krugman, Maurice Obstfeld and Marc Melitz. *International Economics: Theory and Policy, 10th Edition*. Pearson.

Note: Older editions of this text are also fine. Check the table of contents though for early editions to ensure that the chapters have not changed too much. Additional readings will also be distributed throughout the semester.

## **Grading Policy:**

Problem Set: 10%

Midterm 1: 20%

    Date: June 9

    Material assessed: Chapters 1, 2, 3 & 4

Midterm 2\*: 20%

    Date June 18

    Material assessed: Chapters 5, 6, 7, 8 & 9

Presentation: 10%

    Dates: June 22 & 23

    Material assessed: expected to give a 20-minute presentation to the class on a current trade event and offer analysis using a model or concept learned in class.

Final Exam\*: 35%

    Date: July 1

    Material assessed: TBA

\*The material assessed for Final and also Midterm 2 will be updated in May 2015.

**PLEASE NOTE:** There will be **NO makeup exams or extensions** granted for any of the above assessments. If you are ill and can provide medical documentation, the grade for the assessment missed will be incorporated into the weighting for the final exam.